



CONGRESSMAN
BRAD SCHNEIDER
Representing the 10th District of ILLINOIS

DIRECT CASH PAYMENTS DURING COVID-19

On March 27, 2020, the CARES Act (H.R. 748), legislation that provides direct cash payments to individuals and families, was signed into law.

How much money will I receive?

Most adults will get \$1,200, although some would get less. For every qualifying child age 16 or under, the payment will be an additional \$500.

Are there income limits?

Single adults who have an adjusted gross income of \$75,000 or less will get the full amount. Married couples with no children earning \$150,000 or less will receive a total of \$2,400. And taxpayers filing as head of household will get the full payment if they earned \$112,500 or less.

Above those income figures, the payment decreases until it stops altogether for single people earning \$99,000 or married people who have no children and earn \$198,000. A family with two children will no longer be eligible for any payments if its income surpassed \$218,000.

How will my payment be delivered?

For those who filed a federal income tax return in 2018 or 2019, a check will be delivered to the address on file with the IRS. Where available, electronic payments via direct deposit will be sent to the bank account the payee has authorized. The IRS will soon create an online portal for you to share direct deposit information.

What if I don't file taxes?

There is no earned income requirement to be eligible for this payment, but you will need to file a modified tax return to receive it. The IRS will provide information on [IRS.gov/coronavirus](https://www.irs.gov/coronavirus) on how to file the modified return.

I'm a Social Security beneficiary – am I eligible?

Yes. The Department of the Treasury and IRS recently announced Social Security beneficiaries who do not normally file a tax return will receive their rebate just as they would their Social Security benefits.

How long will it take to receive my payment?

Payments sent through direct deposit will take a few weeks. Payments sent as checks in the mail will take longer. The IRS plans to setup an online portal to allow individuals to submit their direct deposit information, if it is not already on file.

Will I be taxed on my payment?

No.

Will the payment affect my eligibility for federal-income targeted programs?

No. The payment is considered a tax refund and will not be counted towards eligibility for federal programs.

What identification requirements are needed to receive this payment?

Taxpayers must have Social Security Numbers for themselves and their qualifying children in order to receive a direct cash payment.

If you have additional questions or need assistance with a federal issue, please call Congressman Schneider's office at 847-383-4870 or visit <https://Schneider.house.gov>